

DEPARTMENT OF ACCOUNTING

Tim Keune, Department Chairperson

- Master of Professional Accountancy (p. 1)

Master of Professional Accountancy (MPAcc)

The Master of Professional Accountancy (MPAcc) program at the University of Dayton enables students to become CPA ready with 150 credit hours at graduation and prepares them for the evolving demands of employers. The on-campus, 30 credit hour program is available to all undergraduate business majors (prerequisites required for non-accounting majors) in a face-to-face setting with our experienced and talented accounting department faculty. The MPAcc is designed to be completed in one year or less. The GMAT / GRE requirement is waived for all UD accounting undergraduates with a minimum cumulative GPA of 3.0. The MPAcc requires 15 core credit hours and 15 elective credit hours. Nine elective hours must be taken from graduate accounting electives, unless a student is seeking a graduate certificate in another area and has received Department Chair permission. Six elective hours must be comprised of graduate coursework outside of accounting offerings. Non-accounting electives require approval of the Program Director.

Alternatives to the below requirements may be offered by the Department of Accounting to incorporate future changes to Certified Public Accountant (CPA) examination contents.

Master of Professional Accountancy

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| Required Courses | 15 |
| ACC 701 | Professional Speakers Forum |
| ACC 702 | Accounting and Business Ethics |
| ACC 703 | Accounting for Community |
| ACC/MBA 707 | Critical Thinking: Role and Purpose for Accounting Professionals |
| ACC 708 | Business Law for Accountants |
| ACC 709 | Accounting Theory and Research |

Elective Courses 15

Below is a sample of Accounting elective options for students.

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| ACC/MBA 602A | Information Assurance |
| ACC/MBA 602B | Fraud Examination |
| ACC/MBA 603A | Advanced Financial Accounting |
| ACC/MBA 604A | Taxes & Business Strategy |
| ACC/MBA 605A | Contemporary Issues in Accounting |
| ACC/MBA 605B | International Accounting |
| ACC/MBA 605C | International Accounting-IFRS Certificate and Research |

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| ACC/MBA 606A | Financial Statement/Risk Analysis |
| ACC/MBA 607A | Strategic Cost Management: A System's Approach |
| ACC/MBA 608A | Accounting Information Systems |
| ACC/MBA 609A | Special Topics in Accounting |
| ACC/MBA 609B | Individual Research in Accounting |
| ACC/MBA 695 | Individual Research |
| ACC 697 | Professional Work Experience |

Below is a sample of non-Accounting elective options for students.

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| FIN 621 | Mergers and Acquisitions |
| FIN 632 | Advanced Corporate Finance |
| MBA/FIN 624 | Financial Modeling |
| MBA/FIN 626 | International Financial Management |
| MBA/FIN 627 | Financial Derivatives & Risk Management |
| MBA 664 | Database Management |
| MBA 667A | Advanced Business Intelligence |
| MBA 667B | Data Warehousing |

Total Hours 30

Courses

ACC 602A. Information Assurance. 3 Hours

Study of current and emerging auditing and assurance standards and professional developments through case study, readings, and research projects. Prerequisite(s): ACC 401 or permission of instructor.

ACC 602B. Fraud Examination. 3 Hours

Study of topics related to the detection, investigation, and prevention of accounting fraud within a legal and ethical environment. This course will concentrate on occupational fraud and financial statement fraud. Prerequisites: (MBA 500 or MBA 600A) or (MBA 501 or MBA 601A).

ACC 603A. Advanced Financial Accounting. 3 Hours

Study of advanced financial accounting topics including consolidated financial statements and accounting for business combinations, multinational subsidiaries, and foreign currency transactions. A case based practical role play experience as an accountant and a case based analysis addressing fraud and the consequences of unethical behavior and the important role accountants play in protecting the public interest and serving society in general are integrated into the course. Prerequisite(s): ACC 306 and admission to the MPAcc/MBA or permission of Department Chair.

ACC 604A. Taxes & Business Strategy. 3 Hours

Primary emphasis is given to analyzing tax planning opportunities for individuals and businesses through the use of in-depth tax research projects. This course builds upon the Federal Income Taxation course to further develop tax policy considerations and discusses possible tax reform. The course provides an introduction to several advanced taxation topics including tax exemption organizations, state and local taxation, international taxation and estate and gift taxation. Prerequisite(s): ACC 305, ACC 420, admission into the MPAcc or permission of the Chair of the Department of Accounting.

ACC 605A. Contemporary Issues in Accounting. 3 Hours

Seminar covering emerging or controversial accounting issues for the student who has a strong accounting background. Topics include the business and financial situations that underlie accounting problems and controversies, alternative accounting techniques which are accepted or proposed, and the consequences of various accounting practices. Prerequisite(s): ACC 306 or permission of instructor.

ACC 605B. International Accounting. 3 Hours

Study of current topics in international accounting. This course will typically include a week or more of study outside of the U.S. that will include lectures and relevant site visits. In addition to normal tuition, there may be travel and other costs or fees. Foreign locations, countries, topics, and duration may vary. Prerequisite(s): ACC 306 or permission of instructor.

ACC 605C. International Accounting-IFRS Certificate and Research. 3 Hours

Includes a comprehensive study of International Financial Reporting Standards (IFRS). Students will complete the Institute of Chartered Accountants in England and Wales' (ICAEW) IFRS learning and assessment program and upon successful completion earn an IFRS certificate from this globally recognized professional accountancy body. Prerequisites: ACC 408 or MBA 603A or permission of instructor.

ACC 606A. Financial Statement/Risk Analysis. 3 Hours

Study of the tools and techniques of financial statement analysis with an emphasis on earnings management. Prerequisite(s): ACC 306 or permission of instructor.

ACC 607A. Strategic Cost Management: A System's Approach. 3 Hours

The design and use of performance measurement and control systems from an integrated systems view of an organization. An important aspect of the course is to 'think out of the box' in terms of how to design more flexible and adaptive cost management and performance measurement systems to help organizations become more flexible and responsive in meeting customer needs. Performance measurement and control are discussed in light of an integrated systems view of an organization, the principles of the Toyota Way, the Toyota Production System, and Lean Accounting. Prerequisites: ACC 208 or MBA 501 or MBA 601A or equivalent or permission of the instructor.

ACC 608A. Accounting Information Systems. 3 Hours

Study of accounting information systems and their impact on management decision making and control. Emphasis on the systems approach to the collection and reporting of accounting data, system internal controls, and computer applications for managerial and financial accounting. Prerequisites: ACC 341; MBA 560 or MBA 660 or permission of instructor.

ACC 609A. Special Topics in Accounting. 3 Hours

Advanced and current topics in accounting. Topics vary. Prerequisite(s): Permission of instructor.

ACC 609B. Individual Research in Accounting. 1-6 Hours

Individual research in accounting subjects under the guidance and direction of an accounting faculty member. A formal proposal must be completed and approved by the faculty member, Department Chair, and MBA Director prior to registration. Prerequisite(s): Permission of instructor; strong academic and/or professional background in accounting.

ACC 695. Individual Research. 1-6 Hours

Individual research in subjects encompassed by the MPAcc curriculum under the guidance and direction of a faculty member. Research may be undertaken upon completion of 12 hours of post-foundation coursework. A formal proposal must be completed and approved by the faculty advisor and the Chair of the Department of Accounting. Prerequisite(s): Permission of faculty advisor and MPAcc Director.

ACC 697. Professional Work Experience. 3 Hours

Through participation in a relevant and substantial supervised work experience with a participating employer that is pre-approved by the MPAcc Program Director in consultation with the MPAcc committee, students will engage, integrate, practice and demonstrate the knowledge and skills associated with Scholarship and Vocation developed through the Common Academic Program and through core accounting courses. Experiential learning will provide students with the opportunity to engage in the activity and practice of accounting and further their understanding of accounting and/or accounting related professions. Only internships completed during the transition semester into the MPAcc or while enrolled in the MPAcc are eligible for credit. Prerequisites: ACC 303; ACC 306; ACC 341; ACC 401 and ACC 420 and approval by the MPAcc Program Director in consultation with the MPAcc Committee.

ACC 701. Professional Speakers Forum. 1.5 Hour

Subject matter experts, including but not limited to practicing accountants, standard setters and regulators, introduce students to emerging or controversial accounting issues. Prerequisite(s): Admission into the MPAcc or Permission of the Chair of the Department of Accounting.

ACC 702. Accounting and Business Ethics. 1.5 Hour

Accounting and Business Ethics is designed to enable students to: (1) develop methodologies for solving ethical dilemmas, (2) recognize the importance and role of effective organizational cultures in promoting sound ethical behavior and (3) understand the regulatory process and its impact on preventing misleading and fraudulent financial reporting. Prerequisite(s): Admission into the MPAcc or Permission of the Chair of the Department of Accounting.

ACC 703. Accounting for Community. 3 Hours

Traditional accounting curricula focus extensively on for-profit accounting topics. However, accountants serve a greater role in the community than these topics represent. This course will explore additional topics where accountants can contribute to the common good such as not-for-profit accounting, governmental accounting, and corporate responsibility reporting. An important focus of this course will be to consider these topics from multiple perspectives including, where applicable, financial accounting, management accounting, assurance, and tax. Prerequisite(s): ACC 408 or ACC 603A or MBA 603A; Officially accepted into the MPAcc program or Permission of the Chair of the Department of Accounting.

ACC 707. Advanced Accounting Data Analytics. 3 Hours

Critical thinking describes the process we use to discover our assumptions, research and validate those assumptions, and then make and communicate informed decisions based upon those researched assumptions. This class will explore such topics as: what is critical thinking, the importance of critical thinking across the disciplines, the basic protocols of critical thinking and reading and writing critically. An important focus of this course will be to demonstrate the importance and role that critical thinking plays in the work of professional accountants. Prerequisite(s): ACC 401 (Auditing), Officially accepted into the MPAcc program or Permission of the Chair of the Department of Accounting.

ACC 708. Business Law for Accountants. 3 Hours

Business Law for Accountants is designed to introduce students to legal concepts applicable to business and accounting transactions. The primary objectives of the course include: (1) Develop an understanding of the components of the Uniform Commercial Code including Contracts, Agency, Sales, Secured Transactions, Negotiable Instruments, and Debtor/Creditor Rights and (2) Analyze business law cases and communicate case outcomes. Prerequisite(s): MGT 201, admission into the MPAcc or permission of the Chair of the Department of Accounting.

ACC 709. Accounting Theory and Research. 3 Hours

Accounting Theory and Research requires students to complete integrated learning assignments addressing real world challenges in areas including financial reporting, audit, and tax. By incorporating significant real world experiences and requiring in depth research, this culminating integrated learning experience develops skills for approaching judgmental tasks after graduation. Prerequisite(s): Admission into the MPAcc or Permission of the Chair of the Department of Accounting.