

# ACCOUNTING

## Major:

- Bachelor of Science in Business Administration, Accounting (p. 1)

## Minor:

- Accounting (p. 2)

Our mission is to educate distinctive accounting students by providing high quality educational programs that combine theory and practice within a Catholic and Marianist environment. We are committed to educating the whole person by integrating learning, scholarship, leadership, and service preparing our graduates to add value to employers and society.

In addition to other requirements, an accounting major must earn credit in seven upper-level accounting courses: ACC 303, ACC 305, ACC 306, ACC 341, ACC 401, ACC 408, and ACC 420. For students electing to complete a combined BSBA with a major in accounting and a MPAcc or MBA, ACC 408 may be waived and replaced by ACC 603A. ACC 303, 401, 408 and 420 require a minimum grade of "C-". ACC 305, ACC 306 and ACC 341 require a minimum grade of "C". ACC 305 requires a minimum of "B-" in ACC 207 and ACC 208 and passing of accounting entrance exam. These grade requirements also apply to an accounting minor. Students should consult with their academic advisor about selecting accounting and other elective courses appropriate to particular career goals. Students should also consult their advisor or the department chairperson about opportunities for professional work-experience, double majors and minors, foreign exchange opportunities, and requirements for professional examinations (e.g., CPA).

Regarding honors credit, the Department of Accounting policy is not to offer upper level ACC courses for honors credit. Exceptions will be rare and only considered if a student can document that he/she was unable to complete ACC 207 honors and ACC 208 honors due to an unavoidable scheduling conflict.

Ohio and numerous other states require 150 semester hours to become a CPA. The MPAcc program is particularly useful in this regard. Consult the department chairperson or an advisor for more information.

## Faculty

Donna Street, Chairperson and Mahrt Chair in Accounting  
Professors Emeriti: Burrows, Castellano, Clark, Eley, Fioriti, Greenlee, Roehm, Rosenzweig

Professors: Street

Associate Professors: Archambeault, M. Keune, T. Keune, Ramamoorti, Webber

Assistant Professors: Calvin, Farnsel, Grilliot, Holt, Zelazny  
Lecturers: Stangel

## Bachelor of Science in Business Administration, Accounting (ACC) minimum 125 hours

### Common Academic Program (CAP) <sup>1</sup>

First-Year Humanities Commons <sup>2</sup>	12 cr. hrs.
--	-------------------

HST 103	The West & the World	
REL 103	Introduction to Religious and Theological Studies	
PHL 103	Introduction to Philosophy	
ENG 100	Writing Seminar I <sup>3</sup>	
Second-Year Writing Seminar <sup>4</sup>		0-3 cr. hrs.
ENG 200	Writing Seminar II	
Oral Communication		3 cr. hrs.
CMM 100	Principles of Oral Communication	
Mathematics		3 cr. hrs.
Social Science		3 cr. hrs.
SSC 200	Social Science Integrated	
Arts		3 cr. hrs.
Natural Sciences <sup>5</sup>		7 cr. hrs.
Crossing Boundaries		up to 12 cr. hrs.
Faith Traditions		
Practical Ethical Action Inquiry <sup>6</sup>		
Integrative		
Advanced Study		
Philosophy and/or Religious Studies (6 cr. hrs.)		
Historical Studies (3 cr. hrs.) <sup>7</sup>		
Diversity and Social Justice <sup>8</sup>		3 cr. hrs.
Major Capstone <sup>9</sup>		0-6 cr. hrs.

<sup>1</sup> The credit hours listed reflect what is needed to complete each CAP component. However, they should not be viewed as a cumulative addition to a student's degree requirements because many CAP courses are designed to satisfy more than one CAP component (e.g., Crossing Boundaries and Advanced Studies) and may also satisfy requirements in the student's major.

<sup>2</sup> May be completed with ASI 110 and ASI 120 through the Core Program.

<sup>3</sup> May be completed with ENG 100A and ENG 100B, by placement.

<sup>4</sup> May be completed with ENG 114 or ENG 198 or ASI 120.

<sup>5</sup> Must include two different disciplines and at least one accompanying lab.

<sup>6</sup> U.S. History AP and CLEP credit will not satisfy this requirement.

<sup>7</sup> May be completed with ASI 110 and ASI 120 through the Core Program. U.S. History AP and CLEP credit will not satisfy this requirement.

<sup>8</sup> May not double count with First-Year Humanities Commons, Second-Year Writing, Oral Communication, Social Science, Arts, or Natural Sciences CAP components, but may double count with courses taken to satisfy other CAP components and/or courses taken in the student's major.

<sup>9</sup> The course or experience is designed by faculty in each major; it may, or may not, be assigned credit hours.

### SBA Core Curriculum

ACC 207	Introduction to Financial Accounting	3
ACC 208	Introduction to Managerial Accounting	3
BIZ 101	Business Education Planning	1
BIZ 201	Introduction to Business	3
DSC 210	Statistics for Business I	3
DSC 211	Statistics for Business II	3
ECO 203	Principles of Microeconomics	3
ECO 204	Principles of Macroeconomics	3
ENG 370	Report & Proposal Writing	3
or ENG 371	Technical Communication	
or ENG 372	Business and Professional Writing	
FIN 301	Introduction to Financial Management	3
MGT 201	Legal Environment of Business	3
MGT 301	Organizational Behavior	3
MGT 490	Managing the Enterprise	3
MTH 128	Finite Mathematics	3
MTH 129	Calculus for Business	3
MIS 301	Information Systems in Organizations	3
MKT 301	Principles of Marketing	3
OPS 301	Survey of Operations & Supply Management	3
PHL 313	Business Ethics	3
or REL 368	Christian Ethics & the Business World	
ECO elective (300/400 level)		3
BWISE requirement		0

### Major Requirements 24

ACC 303	Managerial Accounting	3
ACC 305	Intermediate Financial Accounting I Part I	4
ACC 306	Intermediate Financial Accounting II Part II	3
ACC 341	Accounting Information Systems I	3
ACC 401	Auditing Principles	4
ACC 408	Advanced Financial Accounting (Satisfies CAP Major Capstone) <sup>1</sup>	3
ACC 420	Federal Income Taxation	4
Academic electives to bring total to at least 125 credits		

<sup>1</sup> May be waived for students electing to complete a MPAcc, or a combined BSB with a major in Accounting and an MBA, by completing ACC 603A or MBA 603A. Consult an advisor of the chair of the department for details.

## Minor in Accounting (ACC)

### Accounting (business majors)

ACC 305	Intermediate Financial Accounting I Part I	4
ACC 306	Intermediate Financial Accounting II Part II	3
Select two ACC electives <sup>1</sup>		6-8
Total Hours		13-15

### Accounting (non-business majors)

ACC 207	Introduction to Financial Accounting	3
ACC 208	Introduction to Managerial Accounting <sup>2</sup>	3
ACC 305	Intermediate Financial Accounting I Part I	4
ACC 306	Intermediate Financial Accounting II Part II	3
Select two ACC electives		6-8
Total Hours		19-21

<sup>1</sup> In consultation with the department chairperson.

<sup>2</sup> Prerequisite must be taken.

First Year	Hours
BIZ 101	1
CMM 100 (Satisfies CAP Oral Communication)	3
BIZ 201	3
ECO 203	3
ECO 204	3
ENG 100 (CAP Humanities Commons)	3
HST 103 (CAP Humanities Commons)	3
MTH 128	3
MTH 129 (Satisfies CAP Mathematics)	3
PHL 103 (CAP Humanities Commons)	3
REL 103 (CAP Humanities Commons)	3
CAP Natural Science	3
	<hr/>
	34
Second Year	Hours
ACC 207	3
ACC 208	3
DSC 210	3
DSC 211	3
ENG 200	3
MGT 301	3
MGT 201	3
MKT 301	3
SSC 200	3
CAP Natural Science & Lab	4
	<hr/>
	31
Third Year	Hours
ACC 303	3
ACC 305	4
ACC 306	3
ACC 341	3
FIN 301	3,4
MIS 301	3
OPS 301	3
CAP Adv. HST Studies	3
PHL 313 or REL 368	3
CAP Arts	3
	<hr/>
	31-32
Fourth Year	Hours
ACC 401	4
ACC 408	3

ACC 420	4
ENG 370, 371, or 372	3
MGT 490 (Satisfies CAP Integrative)	3
CAP Adv. PHL/REL	3
CAP Div. & SJ	3
CAP Faith Trad.	3
ECO Elective	3
	<hr/>
	29

Total credit hours: 125-126

## Courses

### ACC 200. Introduction to Accounting. 3 Hours

Introduction to financial and managerial accounting concepts, terminology, purposes, and applications for the nonbusiness student. Not open to students in the School of Business Administration or to those with credit in ACC 207.

### ACC 207. Introduction to Financial Accounting. 3 Hours

Introduction to financial accounting concepts, procedures, and terminology. The accounting framework for recording transactions and reporting to parties external to the organization.

### ACC 208. Introduction to Managerial Accounting. 3 Hours

Management use of accounting data in planning and controlling organization activities; cost accounting and analysis of data for management decision making. Prerequisite(s): ACC 207, BIZ 102 for business majors, BIZ 100 for non-business majors.

### ACC 300A. Principles of Financial Accounting. 1.5 Hour

An introduction to the concepts and procedures underlying financial accounting and financial statements, and the use of financial accounting information for decision making. Credit may not be earned for both ACC 300A and either ACC 200 or ACC 207. Prerequisite(s): Engineering major; sophomore standing; permission of department chairperson.

### ACC 300B. Principles of Managerial Accounting. 1.5 Hour

An introduction to the concepts underlying the preparation and use of accounting data by managers as they plan, control, and make decisions within an organization. Credit may not be earned for both ACC 300B and ACC 208. Prerequisite(s): ACC 300A; engineering major; sophomore standing; permission of department chairperson.

### ACC 303. Managerial Accounting. 3 Hours

The production, dissemination, and interpretation of financial and nonfinancial information for use within an organization. Information for planning, decision making, and control. Study of typical cost accounting systems in various organizations. Prerequisite(s): (ACC 207, ACC 208, with minimum grades of 'B-'; and passing of accounting entrance exam) or permission of department chairperson.

### ACC 305. Intermediate Financial Accounting I Part I. 4 Hours

Part I (part II in ACC 306) of a comprehensive treatment of financial accounting concepts, principles, and procedures used in the preparation and analysis of financial statements. Prerequisite(s): (ACC 207, ACC 208, with minimum grades of 'B-'; and passing of accounting entrance exam) or permission of department chairperson.

### ACC 306. Intermediate Financial Accounting II Part II. 3 Hours

Part II of comprehensive treatment of financial accounting concepts, principles, and procedures used in the preparation and analysis of financial statements. Prerequisite(s): ACC 305 with a minimum grade of 'C'.

### ACC 341. Accounting Information Systems I. 3 Hours

Study of designs of accounting systems, including their impact on management decision making and control. Emphasis on (1) a systems approach to the flow of data, (2) system internal control, and (3) computer applications in accounting. Prerequisite(s): ACC 305 with a minimum grade of 'C'; MIS 301.

### ACC 401. Auditing Principles. 4 Hours

Study of the concepts, standards, and procedures used to judge and report on the degree of correspondence between quantifiable information and established criteria; the ethical, regulatory, and professional responsibilities of the auditor and introduction to internal, operational, and governmental auditing. Prerequisite(s): ACC 306 with a minimum grade of 'C'; ACC 341 with a minimum grade of 'C'.

### ACC 404. Advanced Strategic Cost Management. 3 Hours

Study of processes focused on strategic cost management. Topics include balanced scorecards, activity-based costing management, target costing, lean accounting, six sigma, environmental accounting, and performance measurement and control systems. Prerequisite(s): (ACC 303; OPS 301) with a minimum grade of 'C'.

### ACC 408. Advanced Financial Accounting. 3 Hours

Study of advanced financial accounting topics including consolidated financial statements and accounting for business combinations, multinational subsidiaries, and foreign currency transactions. A case based practical role play experience as an accountant and a case based analysis addressing fraud and the consequences of unethical behavior and the important role accountants play in protecting the public interest and serving society in general are integrated into the course. Satisfies the accounting capstone requirement for accounting majors and serves as evidence of the culmination of the Common Academic Program. Prerequisite(s): ACC 306 with a minimum grade of C or permission of Department Chairperson; Senior standing.

### ACC 412A. Contemporary Issues in Accounting. 3 Hours

Seminar covering emerging or controversial issues for the student who has a strong accounting background. Topics include the business and financial situations that underlie accounting problems and controversies, alternative accounting techniques which are accepted or proposed, and the consequences of various accounting practices. Prerequisite(s): ACC 306 and permission of instructor.

### ACC 412B. International Accounting. 3 Hours

Study of current topics in international accounting. This course will typically include a week or more of study outside of the U.S. that will include lectures and relevant site visits. In addition to normal tuition, there may be travel and other costs and fees. Foreign locations, countries, topics, and duration may vary. Prerequisite(s): ACC 306 and permission of instructor.

### ACC 412C. International Accounting-IFRS Certificate and Research. 3 Hours

This class includes a comprehensive study of International Financial Reporting Standards (IFRS). Students will complete the Institute of Chartered Accountants in England and Wales' (ICAEW) IFRS learning and assessment program and upon successful completion earn an IFRS certificate from this globally recognized professional accountancy body. Effective Fall 2013: minimum 3.0 cumulative and major gpa required. Prerequisite(s): ACC 408 with a C or better and permission of the instructor.

**ACC 412D. International Accounting-IFRS Certificate and Research. 3 Hours**

This class is for NON-UD degree seeking students. The class includes a comprehensive study of International Financial Reporting Standards (IFRS). Students will complete the Institute of Chartered Accountants in England and Wales' (ICAEW) IFRS learning and assessment program and upon successful completion earn an IFRS certificate from this globally recognized professional accountancy body. Prerequisite(s): ACC 408 or MBA 603A, and permission of instructor.

**ACC 420. Federal Income Taxation. 4 Hours**

Study of federal income tax laws and their application to individuals, partnerships, and corporations. Develop research techniques for federal income tax issues as they relate to preparation of federal individual income tax preparation. The historical, social, economic, and political influence on taxation laws are emphasized. Consideration is given to legal, moral, business, and personal factors involved in taxation. Prerequisite(s): ACC 305 with a minimum grade of 'C' or permission of department chairperson.

**ACC 421. Taxes and Business Strategy. 3 Hours**

Primary emphasis is given to analyzing tax planning opportunities for individuals and businesses through the use of in-depth tax research projects. This course builds upon the Federal Income Taxation course to further develop tax policy considerations and discusses possible tax reform. The course provides an introduction to several advanced taxation topics including tax exemption organizations, state and local taxation, international taxation and estate and gift taxation. Prerequisite(s): ACC 420 or permission of instructor.

**ACC 441. Accounting Information Systems II. 3 Hours**

Examination of accounting systems with exposure to systems design and evaluation, complex spreadsheet applications, decision support systems, and data base management applications. Prerequisite(s): ACC 341 or permission of instructor.

**ACC 491. Honors Thesis. 3 Hours**

Selection, design, investigation, and completion of an independent original research thesis under the guidance of a departmental faculty member. Restricted to students in the University Honors Program with permission of program director and chairperson.

**ACC 492. Honors Thesis. 3 Hours**

Selection, design, investigation, and completion of an independent original research thesis under the guidance of a departmental faculty member. Restricted to students in the University Honors Program with permission of program director and chairperson.

**ACC 497. Professional Work Experience. 0-3 Hours**

Supervised accounting work experience in association with a participating public accounting, industrial, commercial, educational, health-care, or governmental organization. May be used for general elective credit only. Option two grading only. Maximum of three credits toward graduation requirements. Permission of chairperson required.

**ACC 499. Independent Study in Accounting. 1-6 Hours**

Individual research in accounting topics under the guidance and direction of an accounting faculty member. A formal, detailed proposal must be completed and approved by the department chair. Prerequisite(s): Senior status in accounting; permission of department chairperson.